

Draft – Pending Board Approval



PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA Board of Directors Meeting Tuesday, January 16, 2018 Chamberlain, SD

Call to Order

President Sandy Gresh called the meeting to order at 6:00pm Central Time, noting that a quorum was present.

Roll Call

Members present:

Adam Lalim, Sandra Gresh, Bill Bear, Craig Steinley, Charlotte Deaver, Mary Houk, Brian Schmidt, Amy Frink, Kelsie Hughes, Allan Hall, David Lawrence, Prentice Weaver, and Jeff Brown.

Excused:

Shandi McFarling.

Guests:

Sherry Bren, Executive Director of the SD Appraiser Certification Program.

Barry Wilfahrt, lobbyist for PAASD and SD Chapter of ASFMRA.

PAASD Members - Debbie Ellerton, Terry Leibel, Kathy Quinlavin, Roger Willcut, Marv Siebrecht, Peggy Kalt, Brooke Newstrom

Staff:

Bev Luke, PAASD Executive Secretary.

Approval of Minutes

Motion: (Adam Lalim) To approve the minutes of the October 5, 2018, PAASD Board of Directors' meeting. Seconded by Charlotte Deaver.

Motion passed.

The year-to-date Financial Reports were reviewed.

Motion: (Amy Frink) To approve the 2017 Financial Reports as submitted. Seconded by Brian Schmidt.

Motion passed.

Standing Committee Reports

Motion: (Bill Bear) To approve the proposed 2018 budget as presented. Seconded by Brian Schmidt.

Motion passed.

Membership Report

As of January 16, 2018, there are 91 PAASD members. 2017 membership was 144 members.

2017 Education Update:

In 2017 there were a total of 25 in attendance for the Training Course for Supervisory Appraisers and State-Registered Appraisers courses. There was one offering in Rapid City and two offerings in Sioux Falls.

The Spearfish class in October 2017 had seventy-seven individuals registered. The 8-hour seminar, Builder Costs in Residential Construction, was joint sponsored with Black Hills Homebuilders Association. The surplus for the class was split with BHHBA.

January 2018 preliminary class attendance: 76 registered for 2018-2019 National 7-Hour USPAP Update Course and 50 registered for The Future of the Appraisal Profession in South Dakota: Challenges and Solutions.

The 2018 Fall conference:

Motion: (Brian Schmidt) To offer a class in Deadwood, SD – Friday, October 5, 2018. Seconded by Adam Lalim.

Motion passed.

The 2019 Annual Meeting:

Motion: (Prentice Weaver) Hold the Annual Meeting at Arrowwood Cedar Shore in Chamberlain, SD, January 22, 23, and 24, 2019. Seconded by Bill Bear.

Motion passed. To be coordinated with the SD Chapter of ASFMRA.

Public Relations/Social Report

Casino Fun Night 2018 – plans are to have bean bags, gambling tables, and entertainment by Kolt Hughes.

Special Committee Reports

Legislative Report

Craig Steinley updated the Board as to the Legislative Fund balance.

He also gave a report about the meetings with the Congressional delegation from South Dakota and North Dakota in Washington DC in October and November of 2017 regarding Senate Bill 2155. He said the bill has bipartisan support and will likely become Law, but those in attendance at the meetings (representatives from SD and ND) did have input to change some of the wording to make it more palatable to residential appraisers.

Motion: (David Lawrence) To reimburse Craig Steinley for expenses to travel to Washington DC for meetings with the Congressional delegation – airfare and hotel. Reimbursement up to \$3,000 to come from the Legislative Fund.

Seconded by Amy Frink.

Craig Steinley abstained from voting.

Motion passed.

Craig introduced Barry Wilfahrt, lobbyist for PAASD and SD Chapter of ASFMRA. Barry noted that there are no bills on state level and nothing on the radar for legislation that would affect appraisers.

Craig then introduced guest Sherry Bren, the Executive Director of the SD Appraisal Certification Program. She offered information to the Board about current actions in the program and what is in the current AQB Exposure Draft. They are proposing to drop the college education requirement for licensed appraisers and offer an alternative track to Certified Residential which is similar to the way it was before 2015.

Sherry updated the Board regarding new rules and they are available on the South Dakota Appraiser Certification Program website.

Website

Craig Steinley gave a brief report on the PAASD website.

Scholarship Report

Mary reminded the Board that there will be four Denny Wagner CE Scholarships and no PAASD CE Scholarships to be awarded at the 2018 Annual Meeting. These scholarships will be drawn from a pool of PAASD members attending one of the PAASD sponsored classes during the 2018 Annual Meeting.

Three applications were received for the available **PAASD Professional Development Scholarships** – two are State-Registered and one is State-Licensed. Based on their paperwork submitted, all are eligible for receipt of a scholarship. The three candidates for the scholarships are: Garrett Petrik, Steven Washechek, and Melissa Roe, respectively.

Motion: (Amy Frink) To award the scholarships to the three who have submitted applications. Seconded by Jeff Brown.

Motion passed.

Craig introduced Allan Hall, SRA. Allan just recently received the SRA designation from the Appraisal Institute.

Old Business

Craig Steinley said that the updated proposed PAASD bylaws will be emailed to the Board for their approval. The entire Board must be in agreement with the changes and then it will be sent to the membership for their approval. The updated bylaws would be in effect for the 2019 Annual Meeting.

No report on the Model Document "Payment for Services". This document cannot be finished until decisions regarding PAASD's governance structure are made and implemented in the bylaws.

New Business:

Adam Lalim asked for volunteers to run a mentor program similar to the one implemented in Texas. The mentors would be paid, have no liability, and would not need to be certified. These mentors may not want to supervise, but may be willing to help in certain areas of expertise.

Mary Houk is putting together a Survey Monkey to be sent out to all attendees after the Annual Meeting. She suggested that a random drawing for a gift certificate of \$50 to \$100 be offered as an incentive to respond to and complete the survey.

Motion: (Adam Lalim) To offer a \$100 gift certificate toward a class – either PAASD or ASFMRA – for responding to and completing the survey. Seconded by Craig Steinley.

Motion passed.

Motion: (Amy Frink) To approve the proposed 2018 slate of officers/directors and present this slate to the membership at the January 18, 2018, Annual Meeting on behalf of the Board. Seconded by Allan Hall.

Motion passed.

The proposed slate of officers and directors to be presented is:

President Elect:	Mary Houk
Secretary/Treasurer:	Adam Lalim
Director (three-year term):	Prentice Weaver
Director (three-year term):	Peggy Kalt
Director (three-year term):	Marv Siebrecht
Director (three-year term):	Roger Willcut

The 2018-2019 President will be Bill Bear (automatically moves up from President-Elect) and the Past President will be Sandy Gresh.

Motion passed.

Motion: (Adam Lalim) To adjourn the meeting. Seconded by Amy Frink.

Motion passed.

Meeting was adjourned at 9:04 p.m.

Respectfully submitted,

Bev Luke
PAASD Executive Secretary